Congress of the United States

U.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-0515

NOTICE OF HEARING June 17, 2020 1:00 PM (EST) CISCO Webex

TO: Members, Committee on Small Business

FROM: Nydia Velázquez, Chairwoman

DATE: Wednesday, June 10, 2020

The Committee on Small Business will meet for a hearing titled, "Paycheck Protection Program: Loan Forgiveness and Other Challenges." The hearing is scheduled to begin at 1:00 P.M. on Wednesday, June 17, 2020 via Cisco Webex.

The Committee will meet to learn about the Small Business Administration's (SBA) Paycheck Protection Program (PPP) and the issues borrowers and lenders have faced in applying for and using the loans, especially regarding use of proceeds that will qualify borrowers for full loan forgiveness. Members will also have the opportunity to hear about what has generally worked with the program, what has not, the changes Congress has recently made to the program, and suggestions to continue optimizing the program.

This hearing will take place remotely via Cisco Webex video conferencing. Members of the public may view the hearing via live webcast available at smallbusiness.house.gov. The webcast will not be available until the hearing starts.

A staff briefing will be held at 4:00 P.M. (EST) on Monday, June 15, 2020 in Cisco Webex.

If you or your staff have questions, please contact Matthew Gomez, Counsel for the Committee.