Congress of the United States

H.S. House of Representatives Committee on Small Business 2561 Rayburn House Office Building Washington, DC 20515-6515

NOTICE OF HYBRID HEARING February 24, 2021 10:00 A.M., CISCO Webex/ 2360 Rayburn House Office Building

TO: Members, Subcommittee on Oversight, Investigations, and Regulations

FROM: Dean Phillips, Chairman

DATE: Wednesday, February 17, 2021

The Committee on Small Business will hold a hybrid hearing titled: "Perspectives from Main Street: Raising the Wage." The hearing is scheduled to begin at 10:00 A.M. on Wednesday, February 24, 2021 in Room 2360 of the Rayburn House Office Building. Participating members can also join remotely via CISCO Webex.

The federal minimum wage has not risen from \$7.25 since 2009, marking the longest period without an increase since its creation in 1938. Meanwhile, the value of the minimum wage has eroded, and lower-income workers and families have struggled to keep up with the increasing cost of living. As a result, Congress is considering the Raise the Wage Act of 2021, which would incrementally raise the federal minimum wage to \$15 by 2025. This policy change will impact small businesses and workers all over the country. The hearing will give Members the opportunity to hear from stakeholders about the challenges and benefits of raising the minimum wage.

A staff briefing will be held at 2:00 P.M. on Monday, February 22, 2021 through Cisco Webex.

If you or your staff have questions, please contact Matthew Bowman, Professional Staff Member for the Committee.