

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6315

NOTICE OF HYBRID HEARING

March 29, 2022

10:00 A.M., Zoom/ 2360 Rayburn House Office Building

TO: Members, Subcommittee on Economic Growth, Tax, and Capital Access

FROM: Sharice Davids, Chairwoman

DATE: Tuesday, March 22, 2022

The Committee on Small Business Subcommittee on Economic Growth, Tax, and Capital Access will hold a hybrid hearing titled: “Catalyzing Economic Growth through SBA Community-Based Lending.” The hearing is scheduled to begin at **10:00 A.M. on Tuesday, March 29, 2022 in Room 2360 of the Rayburn House Office Building**. Participating members can also join remotely via **Zoom**.

The U.S. Small Business Administration (SBA) Paycheck Protection Program (PPP) helped small businesses stay afloat throughout the pandemic. In later phases of the program, Congress made changes to the program to allow community-based lenders, many of whom participated in SBA business loan programs prior to the pandemic, to originate more PPP loans. The research shows the changes improved the program’s reach into underserved markets. While the PPP portal closed on May 31, 2021, to new applications, community-based lenders who helped deliver assistance to underserved markets can continue to play a vital role. This hearing will allow Members to hear from these lenders and learn how SBA business loan programs can better meet the needs of the underserved markets.

A staff briefing will be held at 2:00 P.M. on Monday, March 28, 2022 through Zoom.

If you or your staff have questions, please contact Matthew Gómez, Banking Counsel for the Committee.