

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

April 10, 2019

10:00 A.M., 2360 Rayburn House Office Building

TO: Members, Subcommittee on Economic Growth, Tax, & Capital Access
FROM: Andy Kim, Chairman
DATE: Wednesday, April 3, 2019

The Committee on Small Business Subcommittee on Economic Growth, Tax, and Capital Access will meet for a hearing titled, “SBA 7(a) Budget Proposal and the Impact of Fee Structure Changes.” The hearing is scheduled to begin at **10:00 A.M. on Wednesday, April 10, 2019 in Room 2360 of the Rayburn House Office Building.**

The 7(a) Loan Guaranty Program is SBA’s flagship lending program, guaranteeing more than 60,000 small business loans totaling \$25.4 billion. Traditionally, the program relies on a combination of fees and recoveries of collateral on defaulted loans to operate without appropriations from Congress. However, in its budget request to Congress for FY2020, SBA predicts a funding shortfall in the program, and in response, proposes numerous fee increases to cover the shortfall. The purpose of this hearing is to provide Members the opportunity to examine the SBA’s budget and consider how the changes will impact small business lending.

A staff briefing will be held at 2:00 P.M. on Monday, April 8, 2019 in Room 2360 of the Rayburn House Office Building.

If you or your staff have questions, please contact Matthew Gomez, Counsel for the Committee, at 202-225-4038.