Congress of the United States

H.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-0515

NOTICE OF FIELD HEARING

November 8, 2019

10:00 A.M. (PST), Rosemead City Hall, 8838 East Valley Boulevard, Rosemead, CA 91770

TO: Members, Subcommittee on Investigations, Oversight, and Regulations

FROM: Judy Chu, Chairwoman

DATE: Friday, November 1, 2019

The Committee on Small Business Subcommittee on Investigations, Oversight, and Regulations will hold a hearing titled, "Fostering the American Dream: How SBA Can Empower Immigrant Small Business Owners." The hearing is scheduled to begin at 10:00 A.M. (PST) on Friday, November 8, 2019 at Rosemead City Hall, 8838 East Valley Boulevard, Rosemead, CA 91770.

The United States is currently home to over 43 million immigrants and over 3 million have started small businesses. These companies pay an estimated \$126 billion in wages to six million people and generate over \$65 billion in income. Recognizing their economic contributions, the hearing will focus on how the federal government can better assist immigrant entrepreneurs desiring to start a small business. Members will learn why immigrants are more likely to start new businesses but less likely to have access to traditional sources of capital, and how the Small Business Administration's programs, such as entrepreneurial development and lending programs like the Community Advantage program can help immigrant business owners succeed.

If you or your staff have questions, please contact Ellen Harrington, Deputy Policy Director for the Committee, at 202-225-4038.