Congress of the United States

H.S. House of Representatives

Committee on Small Business

2361 Rayburn House Office Building

Washington, DC 20515-6315

NOTICE OF HYBRID HEARING

<u>December 6, 2022</u> 10:00 A.M., Zoom/ 2360 Rayburn House Office Building

TO: Members, Subcommittee on Oversight, Investigations, and Regulations

FROM: Dean Phillips, Chairman

DATE: Tuesday, November 29, 2022

The Committee on Small Business Subcommittee on Oversight, Investigations, and Regulations will hold a hybrid hearing titled: "Building Sustainable Businesses through Employee Ownership at SBA." The hearing is scheduled to begin at 10:00 A.M. on Tuesday, December 6, 2022 in Room 2360 of the Rayburn House Office Building. Participating members can also join remotely via Zoom.

The hearing will allow Members to examine the challenges faced by employee-owned businesses in accessing affordable capital from the SBA, and SBA's efforts to address those issues. The hearing will also provide Members the opportunity to receive feedback on two bills that aim to improve access to the Small Business Administration's (SBA) 7(a) loan guarantee program for employee-owned firms. The measures are as follows: H.R. 9347, the "Main Street Employee Ownership 2.0 Act of 2022" and H.R. 9345, the "Improving SBA Engagement on Employee Ownership Act".

A staff briefing will be held at 2:00 P.M. on Monday, December 5, 2022 through Zoom.

If you or your staff have questions, please contact Peter Johnson, General Counsel for the Committee.