

Testimony For Nicholas Boyle

First, I would like to express how grateful I am to be before you all today. As an American Patriot this is an amazing honor to testify before you and I Thank you for the invitation.

With the help of an Amazing Management Staff and a supportive family I operate seven businesses in Pennsylvania. Those businesses cover a broad range of industries from Information Technology Consulting, Long Term Property Rentals, Towing and Transportation, Excavating, Equipment and Tool Leasing, and Land and Project Development. We have operated such diverse companies out of my paranoia that in the event of a shaky economy the floor couldn't fall out from beneath all of them.

This committee represents of the backbone of the American Economy, and I hope today I can provide you with some good information for future legislation.

Our Towing Company is in its infancy and just coming up on its two-year anniversary. Currently we are operating Eight Trucks delivering customers safely back home all-over New England. The biggest hamper on this business is the interstate commerce regulations. I am an advocate for states' rights but sometimes the federal government can do a better job. Interstate commerce is one of those areas. It would be impossible for a person to start one of these businesses without having a large amount of capital because of these regulations. I learned this quickly when we had a truck stopped taking a customer's car home in New York because of a lack of a New York State Fuel Tax. The next day we hired an attorney to review all the rules and regulations in all the neighboring states we operate in. At the end of this we end up with a truck plastered with seven different numbers or stickers representing all the state and federal regulations, a thousand dollar fine for a two-dollar sticker from the state of New York, and an attorney with a new vacation house. I would propose that this committee investigate combining all the State and Federal reports under one number. One simple form that any American who has a dream of becoming an owner operator can understand and complete without paying a third party.

I am happy to report to you that despite the high interest rates Americans are facing, the real estate market is still very strong. We are seeing houses sell quickly and for record prices in our area. Long Term Rental Prices are up because of supply and demand as well as the high interest rate that is keeping families from home ownership. Short Term Rentals will have major issues within the next 18 months as those properties were overvalued during COVID. However, you will not see what we have seen in 2008. We will not see a flood of houses hitting the market, Americans are not going to give up those fixed 3% mortgages. Legislation that would help this sector of small business should come in the form of grants or low interest loans to revitalize Americas uninhabitable downtown apartment buildings. In my hometown of Tamaqua, PA we have about a mile of our main street that has major potential for revitalization. The problem is the projects are massive and the current return on investment is too long or not at all. With proper funding these buildings could provide affordable housing to Americans and make it appealing for investor and property owners to bring these buildings to livable standards. The legislation that we would need is to limit prevailing wage which keeps the existing grants from being used. Currently Tamaqua has a million-dollar grant that has not been used in close to two years because even with the grant the prevailing wage requirements make the undertaken far too expensive. We have revitalized three buildings and ignored the grant money, that is how unattractive these programs are.