## AMENDMENT IN THE NATURE OF A SUBSTITUTE TO H.R. 6591

OFFERED	$\mathbf{BY}$	<b>M</b> .	•	

Strike all after the enacting clause and insert the following:

## SEC. 1. SHORT TITLE. 2 This Act may be cited as the "Encouraging Success Act". 3 SEC. 2. REGULAR REASSESSMENT OF THE THRESHOLDS 5 FOR ECONOMICALLY DISADVANTAGED INDI-6 VIDUALS. 7 (a) IN GENERAL.—Section 8(a)(6) of the Small Business Act (15 U.S.C. 637(a)(6)) is amended by adding at 8 the end the following new subparagraph: 10 "(F)(i) Not later than one year after the 11 date of the enactment of this subparagraph, 12 and not less frequently than every four years 13 thereafter, the Administrator shall assess and, 14 if appropriate, revise the maximum value of 15 asset and the maximum net worth an individual 16 may have to qualify as an economically dis-17 advantaged individual under subparagraph (A) 18 to account for changes in the economy, includ-

1	ing inflation and other factors as determined
2	appropriate by the Administrator.
3	"(ii) The Administrator shall make each
4	covered revision by issuing a rule after an op-
5	portunity for public notice and comment.
6	"(iii) To the extent practicable, the Admin-
7	istrator shall coordinate the activities carried
8	out under clause (i) with the activities required
9	under section 1344(a)(2) of the Small Business
10	Jobs Act of 2010 (15 U.S.C. 632 note).
11	"(iv) In this subparagraph, the term 'cov-
12	ered revision' means a revision described in
13	clause (i) that the Administrator determines is
14	appropriate pursuant to an assessment under
15	such clause.".
16	(b) Compliance With Cutgo.—No additional
17	amounts are authorized to be appropriated to carry out
18	this Act or the amendments made by this Act.

